Fairview



Fairview launches new pharmacy support business

Fairview Pharmacy Solutions will help health systems remain competitive amid complex, costly pharmacy landscape

Nov 21, 2024 – Fairview Health Services today launched <u>Fairview Pharmacy Solutions</u>, a new pharmacy business support service to help health systems nationally navigate the complex and competitive pharmacy landscape, grow their capabilities and achieve the best outcomes for their patients.

Health system pharmacies can play a critical role in managing medication therapy for patients with complex, chronic, and rare conditions. However, providing high quality, comprehensive pharmacy services is increasingly challenging due to the complexities of regulatory compliance, increasing financial pressures, and growing patient support needs. Fairview Pharmacy Solutions aims to alleviate these burdens and enable growth by offering tailored consulting and business support solutions that equip health systems to offer best-in-class pharmacy services to their patients.

"I'm excited to announce an important next step in empowering health systems with the expertise and support they need to thrive in this challenging environment," said Bob Beacher, RPH, President of Fairview Pharmacy Solutions "With the help of Fairview Pharmacy Solutions and our team's decades of experience, health systems can build and grow pharmacy programs that allow them to focus on what matters most: improving patient health outcomes."

Over 35 years, Fairview Pharmacy Services, a subsidiary of Fairview, has pioneered innovative processes, advanced platforms and cutting-edge technologies to manage complex medication therapies, removing the burden from patients. Fairview Pharmacy Solutions will build on this experience to help health systems transform their pharmacy business, providing them with the tools and training to build, operate and scale to the benefit of their patients and health system, including revenue integrity services; clinical program development and management; financial analytics and reporting; and home infusion services to health systems.

"Health system pharmacies can uniquely take care of patients' needs as part of their care team while also creating opportunity for transformational growth for the organization," added Beacher. "Fairview has decades of proven experience leading a high-performing pharmacy program – improving patient outcomes and managing total cost of care – which uniquely equips us to share those same insights and strategies with others in health care delivery."

Fairview Pharmacy Solutions will be led by Bob Beacher, who will serve as president. John Pastor will take over leadership of Fairview Pharmacy Services, which will continue to serve patients and pharmacy customers with comprehensive retail, specialty and home infusion pharmacy services.

About Fairview Health Services

Fairview Health Services (<u>fairview.org</u>) is a Minneapolis-based nonprofit health system driven to heal, discover and educate for longer, healthier lives. Founded in 1906, Fairview provides exceptional care to patients and communities as one of the most comprehensive and geographically accessible systems in Minnesota. Fairview has enjoyed a long partnership with the University of Minnesota and University of Minnesota Physicians, now represented in the M Health Fairview brand. Together, we offer access to breakthrough medical research and specialty expertise as part of a continuum of care that reaches all ages and health needs.